

Assessment outline—SL

First examinations 2013

Assessment component	Weighting
<p>External assessment (3 hours)</p> <p>Paper 1 (1 hour and 30 minutes) An extended response paper (50 marks) Assessment objectives 1, 2, 3, 4</p> <p>Section A Syllabus content: section 1—microeconomics Students answer one question from a choice of two. (25 marks)</p> <p>Section B Syllabus content: section 2—macroeconomics Students answer one question from a choice of two. (25 marks)</p> <p>Paper 2 (1 hour and 30 minutes) A data response paper (40 marks) Assessment objectives 1, 2, 3, 4</p> <p>Section A Syllabus content: section 3—international economics Students answer one question from a choice of two. (20 marks)</p> <p>Section B Syllabus content: section 4—development economics Students answer one question from a choice of two. (20 marks)</p>	<p>80%</p> <p>40%</p> <p>40%</p>
<p>Internal assessment (20 teaching hours) This component is internally assessed by the teacher and externally moderated by the IB at the end of the course.</p> <p>Students produce a portfolio of three commentaries, based on different sections of the syllabus and on published extracts from the news media.</p> <p>Maximum 750 words x 3 (45 marks)</p>	<p>20%</p>

Assessment outline—HL

First examinations 2013

Assessment component	Weighting
<p>External assessment (4 hours)</p> <p>Paper 1 (1 hour and 30 minutes) An extended response paper (50 marks) Assessment objectives 1, 2, 3, 4</p> <p>Section A Syllabus content: section 1—microeconomics Students answer one question from a choice of two. (25 marks)</p> <p>Section B Syllabus content: section 2—macroeconomics Students answer one question from a choice of two. (25 marks)</p> <p>Paper 2 (1 hour and 30 minutes) A data response paper (40 marks) Assessment objectives 1, 2, 3, 4</p> <p>Section A Syllabus content: section 3—international economics Students answer one question from a choice of two. (20 marks)</p> <p>Section B Syllabus content: section 4—development economics Students answer one question from a choice of two. (20 marks)</p> <p>Paper 3 (1 hour) HL extension paper (50 marks) Assessment objectives 1, 2 and 4 Syllabus content, including HL extension material: sections 1 to 4—microeconomics, macroeconomics, international economics, development economics Students answer two questions from a choice of three. (25 marks per question)</p>	<p>80%</p> <p>30%</p> <p>30%</p> <p>20%</p>